



Tempesta & Farrell, P.C.

Certified Public Accountants and Consultants

“The solution For Your Business”

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FIRM BACKGROUND

Tempesta & Farrell, P.C. is a certified public accounting firm providing audit, tax and management consulting services to over 100 corporate clients, located primarily in the tri-state metropolitan area. We have a heavy concentration in the not-for-profit industry.

We provide a high level of quality service through:

- The use of innovative approaches to client problems,
- "Hands on" involvement from our partners in all services provided,
- The outstanding capabilities and background of personnel assigned to each client,
- Identifying the most cost effective alternative to each issue, and
- Timely communication of relevant professional and industry developments.

Our firm has successfully completed the mandatory peer review of its accounting and auditing practice and received an unqualified report thereon. The review was conducted by another independent certified public accounting firm, which performed procedures established by the American Institute of Certified Public Accountants (the "AICPA"). The reviewers concluded that our firm complies with the stringent quality control standards of the AICPA.

OUR ENGAGEMENT TEAM

We place an extremely heavy emphasis on focused interactions between your management and our engagement team. Our engagement team has served many prestigious organizations and will put the benefit of their many years of combined experience to work for your organization. The individuals that will be assigned to your engagement will be qualified to provide you with an assessment of your overall management needs. In addition, our partners are available to assist you in presenting information to your Board of Directors or other interested third parties.

The client service team calls upon expertise elsewhere, within the firm or its affiliated network of professionals, to meet the various needs of your Organization.

PARTNER BIOS

Anthony J. Tempesta, CPA – President and Managing Partner

Anthony has worked in both public and private industry, and has over twenty-five years of experience in the accounting profession. He spent six years at the international "Big Eight" accounting, tax and consulting firm of Touche Ross & Co. (which is now a part of the merged firm of Deloitte & Touche, LLP), where he developed a diversified industry background.

Anthony holds a B.S. degree in accounting from St. John's University, from where he was also elected to Omicron Delta Epsilon, a national economics honor society. Anthony has extensive experience in providing accounting, auditing, tax and consulting services to the not-for-profit industry.

Anthony is a Member of the American Institute of Certified Public Accountants (AICPA), and a Member of the New York State Society of Certified Public Accountants elected to serve on the Accounting for Non-profit Organizations Committee. Anthony was an Instructor for the Becker CPA Review Course in Westchester County (1990 - 1996) and was an occasional speaker for the Foundation for Accounting Education (FAE) on various tax and accounting topics. He was a Technical consultant to the Ford Foundation, consulting on a wide range of financial matters. In addition, Anthony served as a Financial Consultant to the Charles E. Schumer Senatorial Campaign (1998) and was the Co-author of "Tax Planning for Your Future", a brochure prepared at the request of U.S. Congressman Thomas Downey of Long Island.

Zache Desire, CPA, SPHR - Partner

Zache Desire has over twenty-year experience in the public and private sector and has serviced the nonprofit industry for most of those years. He is a certified Public Accountant, and also holds a Senior Professional Human Resources (SPHR) license. Over the past decade, he has provided high level consulting services, including CFO Services, to numerous prestigious nonprofits in the tri-state area. He has also provided auditing, tax and other services to a variety of clients in the nonprofit and financial service sectors. He is the Co-author of "Common Cents", a model fiscal policies and procedures manual for nonprofit organizations.

Zache is a member of the American Institute of Certified Public Accountants (AICPA), The New York State Society of Certified Public Accountants elected to serve on the Accounting for Nonprofit Organization Committee, and the Society for Human Resource Management. He also holds a Bachelor degree in accounting from Baruch College.

Prior to joining our firm, Zache worked for one of the Big Six accounting firms (PriceWaterhouse Coopers, LLP) and He also served as the Chief Financial Officer of a nonprofit for about a decade.

Daniel M. Farrell, CPA - Partner

Daniel Farrell has an undergraduate degree from Cornell University and a Masters degree from New York University Graduate Organization of Business. He has been in the accounting profession for over twenty-five years, including several years with a "Big Five" accounting firm.

Daniel is a member of the New York State Society of Certified Public Accountants and he is also a registered Investment Advisor.

PROFESSIONAL SERVICES

MANAGEMENT CONSULTING

- Development of Strategic Plan with the Board
- Assist in Preparation of Annual Operating Budget
- Design of Financial Management Reports
- Wide Range of Human Resources Services
- Provide "Acting" CFO Services
- Provide Guidance on Organizational Restructuring
- Analysis to Maximize Contractual Funding
- Preparation of Cost Reports (including NYS - CFR)
- Analysis and Preparation of Cash Flow Reports
- Forensic Accounting/Litigation Support Services
- Preparation of Bank Financing Packages (also for Grants)
- Management Talent Assessment
- Implementation of Sarbanes-Oxley Provisions
- Preparation and/or review of Standard Operating Procedures Manual (SOP)
- Assessment and Evaluation of Internal Control Policies and Procedures
- Expense Reductions Analysis
- Software Installations and Conversions

TAX AND FINANCIAL PLANNING SERVICES

- Corporate Tax Planning
- Financial Planning
- Estate Planning
- Tax Return Preparation:
 - Partnerships
 - Corporate
 - Individuals
 - Fiduciary
 - Non-profit

ATTEST FUNCTIONS

- Certified Audits of Financial Statements
- Review of Financial Statements
- Compilation of Financial Statements
- Prospective Financial Statements
- Pro-forma Financial Statements
- Agreed-upon Procedures Audits